

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 07, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796B24	
High Rate ¹	0.090%	
Allotted at High Price	58.35%	
Investment Rate ²	99.954500	
	0.091%	
Median Rate ³	0.080%	
Low Rate ⁴	0.050%	
Issue Date	December 10, 2020	
Maturity Date	June 10, 2021	
	Tendered	Accepted
Competitive	\$168,638,824,000	\$50,256,535,800
Noncompetitive	\$544,332,700	\$544,332,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$169,383,156,700	\$51,000,868,500⁶
SOMA	\$4,386,622,200	\$4,386,622,200
Total	\$173,769,778,900	\$55,387,490,700
	Tendered	Accepted
Primary Dealer ⁷	\$119,096,000,000	\$15,272,575,000
Direct Bidder ⁸	\$10,910,000,000	\$4,172,675,000
Indirect Bidder ⁹	\$38,632,824,000	\$30,811,285,800
Total Competitive	\$168,638,824,000	\$50,256,535,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$169,383,156,700/\$51,000,868,500 = 3.32

⁶Awards to TreasuryDirect = \$273,926,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.